



# Khusboo Agarwal

Counsel

Mumbai

M: +91 22 6636 5000  
91 22 6636 5050  
E: khusboo.agarwal@khaitanco.com

Khusboo is a Counsel in the Investment Funds practice group in the Mumbai and GIFT City office.

Khusboo has involved in a wide range of transactions involving structuring and setting-up of funds and fund platforms, including private equity funds, hedge funds, continuation funds and bilateral platform structures. She has also been pivotal in the establishment of multiple global as well domestic funds in GIFT City.

She also regularly represents international as well as domestic institutional investors in their investments in various pooling vehicles.

## Practice/s

Investment Funds  
Regulatory  
IFSC

## Education

B.B.A, LL. B (Business Law Hons.), National Law University, Jodhpur (2017)

## Professional Affiliation/s

Bar Council of Maharashtra and Goa

## REPRESENTATIVE MATTERS

In her areas of practice, Khusboo has represented and advised the following clients:

- Assists **Kedaara Capital** on their private equity funds and continuation vehicles, and has represented **Kedaara Capital** in raising one of the largest funds in India;
- Represented **Piramal** in their partnership with Bain Credit for setting up of **India Resurgence Fund**, a distressed asset platform India Resurgence Fund and acting as fund counsel of the fund with a target corpus of USD 750mn;
- Represented consortium of investors including **HarbourVest Partners, Hamilton Lane, LGT Capital Partners** and **TPG NewQuest** in their investment in Multiples Continuation Fund;
- Represented **National Investment and Infrastructure Fund (NIIF)** in the setting up of the **India – Japan Fund**, a bilateral platform between the Governments of India and Japan;
- Represented FMO Investment Manager, Belgian Investment Company for Developing Countries (BIO) and the Swiss Investment Fund for Emerging Markets (SIFEM) in their investment on the first close of Omnivore Agritech & Climate Sustainability Fund 3;
- Represented **Bandhan Bank** in its acquisition of **IDFC Mutual Fund**.

- Assists **Edelweiss Alternatives** on their private equity funds and real assets funds;
- Assisted **Just Climate** in obtaining Foreign Venture Capital Investment license;
- Assisted **Premji Invest** in obtaining the in-principle approval from the International Financial Services Centre Authority for registration of the first **Family Investment Fund**;
- Assisted International Finance Corporation, the investing arm of World Bank, in their investments in L Catterton, Multiples Private Equity, InvAscent and Alkemi;
- Represented the **Asian Infrastructure Investment Bank (AIIB)** in Kotak Investment Infrastructure Fund;
- Represented **Lighthouse Canton** in the setting up their bilateral platform with Ivanhoe for investment in life-sciences focused office-labs;
- Represented Nederlandse Financierings Maatschappij voor Ontwikkelingslanden N.V. on their investment of USD 43 mn into Aavishkar Group;
- Represented **British Columbia Investment Management** on their investment in a telecon tower asset focussed infrastructure investment trust;
- Assisted **Blume Ventures** in setting up of the **Blume Ventures India Fund IV** and represented Blume Ventures in negotiations against multiple Indian as well as international limited partners;
- Assisted **Investec Capital** in setting up of its debut credit Fund in GIFT City;
- Represented a **Canadian Pension Fund** in the structuring of their investment in a renewable asset focussed infrastructure investment trust;
- Represented the **Small Industries Development Bank of India (SIDBI)** on their various fund investments;
- Assisted **Incofin Belgium** on structuring, setting up and documentation of their first India based agri and financial services sector fund;
- Represented **India Alternatives** in raising of capital from institutional investors, including the **International Finance Corporation (IFC)**;
- Assisted **Antler India** on structuring, setting up and documentation of their first fund in India and in negotiations during fund raise;
- Assisted **Vivriti Capital** on structuring, setting up and documentation of their close-ended debt funds;

- Assisted and represented **Evolvence Capital** on structuring, setting up and documentation of their India focussed offshore fund of fund, as well as on its various investments in India focussed funds; and
- Represented a **leading U.S-based endowment** in restructuring of an India focussed bilateral platform.